

316.799-2211

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# **Other Ways to Give**

# **IRA Qualified Charitable Distributions**

• If you have an Individual Retirement Account (IRA), and are 70 ½ or older, you can make a Qualified Charitable Distribution (QCD), by donating some or all of your IRA to Berean Academy. A QCD to Berean is not taxed, nor is it included in your taxable income. The distribution check must be made payable from your IRA custodian directly to Berean Academy.

## **IRA Required Minimum Distributions**

• For those who are at least 73 years old, a Required Minimum Distribution (RMD) is mandated by the IRS annually on all tax-deferred retirement accounts. Berean Academy can serve as the recipient for your yearly RMD. A benefit of giving a QCD gift is that it counts toward the RMD each year. Any distributions must be paid directly to Berean from your IRA custodian.

# **Donor Advised Funds**

• With a Donor Advised Fund (DAF), you can designate gifts of any amount to be given to Berean Academy. This will allow you to take advantage of all the tax benefits that accompany a DAF while benefiting our school.

# **Stocks or Commodities Sales**

• Gifting cash may not be the most cost-effective way for you to give. You can increase your potential impact, while experiencing significant tax savings, by giving noncash assets. You can gift appreciated stock or marketable securities proceeds, farm commodities sales, or life insurance benefits.



## Scholarship Granting Organization

• Berean has a Scholarship Granting Organization (SGO) partner, RenewaNation, that provides scholarships to families that meet the requirements. Funds must be raised through Berean's donor base, but there are many benefits to this program including receiving a **75% state income tax credit**, plus other tax advantages. To learn more about this unique giving opportunity, contact <u>Tad Nuce</u>.

#### Daily Giving Through Daily Living

• Did you know you can participate in actively giving to Berean Academy just by signing up with participating partners? See how you can join in "daily giving" through the programs below!

#### • Dillons Community Rewards

- Visit <u>www.dillons.com</u>
- Sign in with your Dillons.com credentials
- Select 'My Account' from the dropdown menu under your name on the upper right of screen
- On the left side of the page, click on 'Community Rewards'
- Type 'Berean Academy' in the <u>Find an</u> <u>Organization</u> box
- Locate Berean Academy under Search Results
- Click 'Enroll'

#### • Casey's Rewards

- Download the Casey's app
- Go to the Rewards tab
- Choose 'Join Now' and create an account
- In the 'Account' tab, choose 'School Donations'
- Under 'Find a School' search for Berean Academy and choose 'Support this School'
- When redeeming your points, choose 'Cash for Classrooms' and Berean will receive a donation!



#### **GoodSearch**

- Go to www.goodsearch.com
- Click on 'Select a charity to support'
- Type 'Berean Academy' in the search box
- Select Berean Academy Elbing, KS from the options listed
- Click on the 'Adopt This Cause' box
- Make Good Search your default browser
- Use GoodSearch every time you're searching for anything online and automatically earn Berean money!

#### • GoodShop

- Go to <u>www.goodshop.com</u>
- Click on 'Select a charity to support'
- Type 'Berean Academy' in the search box

 Select Berean Academy – Elbing, KS from the options listed

- Click on the 'Adopt This Cause' box
- Make Good Search your default browser

• Use GoodShop every time you're searching for anything online and automatically earn Berean money!

#### Gifts-in-Kind

• Do you have items of value that could benefit an area of our school? From shop tools to sewing machines, one of our classrooms might benefit from what you don't need. Gifts of time and service are also beneficial and appreciated. When you give a gift of this kind, you will receive a tax receipt to file with your taxes.

# **Estate Planning**

• Make a lasting impact and help Berean Academy ensure a legacy of equipping students academically and spiritually. Consider giving a gift (also known as a "bequest") to Berean Academy in your will or trust. Your secured generosity will help Berean Academy to continue making a difference well beyond your lifetime.



To learn more about any of these giving opportunities, please contact <u>Susan Gardiner</u> in the Donor Relations office.

